

# OPTIONS from kidsunlimited

Childcare Vouchers



For Clinic/Salon Owners

Childcare Vouchers are a tax and National Insurance efficient scheme to provide working parents with help towards paying for childcare. Every working parent earning above minimum wage is entitled to use up to £243\* per month tax free from gross salary towards their childcare costs in the form of Childcare Vouchers.

Vouchers can be used for children ages 0 to 15 years, (or 16 years if your child has a disability) to pay towards registered:- nurseries / playgroup / childminders / after-school clubs and breakfast clubs / holiday play schemes / nannies and certain elements of private school fees.



- ✓ Provide a benefit that actually saves your clinic or salon business over £200 per annum every time an employee joins the scheme (through Employers National Insurance savings)
- ✓ Provide an employee benefit that saves your employees over £900 per year towards the costs of their childcare

	Basic Rate Taxpayer	Higher Rate Taxpayer	Additional Rate Taxpayer
Weekly Contribution	£55	£28	£22
Monthly Contribution	£243	£124	£97
Savings	£933	£623	£606

\*Savings are dependent on tax rate

- ✓ Provide employees with a paternalistic and tangible benefit they can use on a regular basis which cannot be accessed on the high street
- ✓ Incentivise employees to return to work and provide access to peace of mind savings towards the cost of childcare provision
- ✓ Reduce absenteeism by providing your employees with a solution towards their childcare costs
- ✓ Potentially opens up, retains and attracts access to a wider pool of talent and skill
- ✓ Complement and add value to your company work life balance strategy

With a traditional Childcare Voucher Scheme you pay an administration charge that is calculated as a percentage of the total monthly voucher value. With **OPTIONS** you pay a one off annual fixed fee based on the size of your company, as opposed to for each employee.

- ✓ Full voucher processing, administration and support services included
- ✓ Simple to administer with no additional monthly administration charges
- ✓ Fixed annual fee that does not change, regardless of the number of employees that join, allowing you to maximise your NI savings
- ✓ Full marketing and promotional materials included and renewed on a quarterly basis, or as required.
- ✓ Online or paper application with choice of electronic or paper vouchers
- ✓ Simple transfer process if you already have a scheme in place
- ✓ Employee online application at [www.kidsunlimited.co.uk/parentapp](http://www.kidsunlimited.co.uk/parentapp)

# OPTIONS Fixed Fee Structure

Number of Employees in your Company	Year One Fixed Fee (Total Cost)	Annual Renewal Fees - Years 2 and 3
1 - 25	£110 (plus VAT)	£90 (plus VAT)

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(Based on an average voucher value of £200.00 per person per month)

Number of Employees using Childcare Vouchers	Employers National Insurance Savings (per year).	Combined Employee and Employer Saving (per year)
1	£231	£999
2	£462	£1998
3	£693	£2997

\*Savings increase if you renew the scheme in years 2 & 3 as the registration fee of £20.00 is a one off payment. Illustration based on a standard rate tax payer and may vary according to employees level of tax.

- The fixed fee is based on the total number of employees in the company.
- There is no minimal sign up period but rates are guaranteed for a period of three years. The rate in year one includes a one-off £20.00 registration fee.
- If you cancel the scheme within 60 days you will receive a pro-rated refund of your annual fixed fee, minus the £20.00 registration fee

OPTIONS is an innovation from kidsunlimited Limited. kidsunlimited has over 25 years experience of providing corporate childcare solutions, with over 20,000 parents and 800 clients from FTSE100 to SME

## Wellbeing Benefits

	Expert medical information and second medical opinions, based on the most up to date medical knowledge available in the world.
	Parenting skills - telephone based support, coaching courses, one to one sessions
	24/7 counselling, health and wellbeing helpline.
	Gu j ]b[ ' cZZ Vx] XWVfY Vgghj your childcare costs.
	Family Savings Website for child and family related products and services.

kidsunlimited Wellbeing Services are designed to provide guidance, assistance and peace of mind to parents to help with the challenges of raising a family. They are incorporated into the kidsunlimited Childcare Voucher scheme and are available for employees and their families to to access free of charge.



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